

28 June 2016

## Telit Communications PLC

### Transaction in own shares

Telit Communications PLC (AIM: TCM, "Telit", "the Group"), announces that the Company purchased 107,722 of its own ordinary shares of 1 penny each ("Shares") on 27 June 2016 at an average price of 208.85 pence per Share (the "Share Buyback"). The purchased Shares are to be held in treasury.

Following the Share Buyback, the Company's issued ordinary share capital consists of 115,309,624 Shares, of which 517,122 Shares are held in treasury.

Therefore the total number of Shares which hold voting rights in the Company is 114,792,502 ordinary shares of 1 penny each. This figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company under the FCA's Disclosure and Transparency Rules.

#### For further information:

**Telit Communications PLC**

Oozi Cats, CEO

Yosi Fait, Finance Director & President

Tel: +39 06 4204601

**Canaccord Genuity Limited** (Nominated Adviser and Joint Broker)

Simon Bridges/Cameron Duncan

Tel: +44 20 7523 8000

**Berenberg** (Joint Broker)

Chris Bowman/Martin Kochhan

Tel: +44 20 3465 2722

**Instinctif Partners**

Adrian Duffield/Chantal Woolcock

Tel: +44 20 7457 2020

#### **About Telit**

[Telit](#) (AIM: TCM), is the global leader in Internet of Things (IoT) enablement. The company offers the industry's broadest portfolio of integrated products and services for end-to-end IoT deployments – including cellular communication modules in all technologies, GNSS, short-to-long range wireless modules, IoT connectivity plans and IoT platform services. Through the **IoT Portal**, Telit makes IoT onboarding easy, reduces risk, time to market, complexity and costs for asset tracking, remote monitoring and control, telematics, industrial automation and others, across many industries and vertical markets worldwide.