

TELIT COMMUNICATIONS PLC

Telit launches IoT Factory Solutions to increase focus on Industrial Internet of Things

London, February 8, 2016 – Telit Communications PLC (AIM: TCM, ‘the Group’, ‘Telit’), a global enabler of the Internet of Things (IoT), has formed a new business unit, IoT Factory Solutions, as part of its strategy to expand its range of IoT Services and increase its recurring revenue opportunities.

The new business unit is part of the Group’s Platform as a Service (PaaS) capabilities in Telit’s IoT Services division. This division also encompasses the Group’s connectivity and platform capabilities.

IoT Factory Solutions is well positioned to take advantage of the market opportunities in the Industrial IoT, otherwise referred to as Industries 4.0. IoT Factory Solutions allows customers to take advantage of the Industrial IoT opportunity with multiple paths to deployment, centered on the Group’s proven IoT platform for factory automation.

IoT Factory Solutions includes the [deviceWISE for Factory](#) and [secureWISE](#) for the semiconductor industry, already deployed internationally by leading industrial customers and manufacturers.

Yosi Fait, Telit’s President and Finance Director, commented:

“The development of our services and capabilities, based on our platform and connectivity infrastructure, are core to our growth strategy. We are now providing end-to-end enablement solutions for a number of vertical markets to our growing range of customers - and increasing our recurring revenues.

“We are looking to leverage our existing assets and industry expertise to exploit the growing demand for IoT in the manufacturing and factory markets, known as Industrial IoT.

“This is a potentially very valuable market. We expect this business to make a significant contribution to Group revenues and profitability within four to five years.”

Enquiries:

Telit Communications PLC

Oozi Cats, CEO

Yosi Fait, Finance Director & President

Tel: +39 06 4204601

Canaccord Genuity Limited (Nominated Adviser and Joint Broker)

Simon Bridges/Cameron Duncan

Tel: +44 20 7523 8000

Berenberg (Joint Broker)

Chris Bowman/Martin Kochhan

Tel: +44 20 3465 2722

Instinctif Partners

Adrian Duffield/Chantal Woolcock

Tel: +44 20 7457 2020

Note to Editors

Telit IoT Platforms

Telit makes IoT onboarding easy, reduces risk, time to market, complexity and costs for asset tracking, remote monitoring and control, telematics, industrial automation and other applications, across many industries and vertical markets worldwide.

deviceWISE for Factory is the industry-leading, enterprise-grade industrial automation platform designed to easily connect complex, disparate production equipment from different suppliers with different protocols and interfaces to enterprise systems and applications without custom programming. The scalable architecture is configurable to any manufacturing environment in any industry by leveraging a vast library of built-in standardized device drivers and enterprise connectors. *deviceWISE* is perfectly suited to all manufacturing verticals including automotive, pharmaceuticals, machinery, oil and gas, electrical power generation, water and more.

Telit's *secureWISE* solution has been widely recognised as the leading solution for highly secured remote access. Connecting more FABs and OEMs than any other platform in the industry, *secureWISE* delivers secure, configurable end-to-end remote connectivity across private networks, providing OEMs role-based, real-time and on-demand access to their equipment installed at production facilities around the globe. It allows FABs and OEMs to remotely collaborate in ways that improve equipment performance at every stage of the process and equipment lifecycles while protecting valuable intellectual property.

About Telit

[Telit](#) (AIM: TCM), is the global leader in Internet of Things (IoT) enablement. The company offers the industry's broadest portfolio of integrated products and services for end-to-end IoT deployments – including cellular communication modules in all technologies, GNSS, short-to-long range wireless modules, IoT connectivity plans and IoT platform services. Through the ***IoT Portal***, Telit makes IoT onboarding easy, reduces risk, time to market, complexity and costs for asset tracking, remote monitoring and control, telematics, industrial automation and others, across many industries and vertical markets worldwide.

###

Copyright © 2016 Telit Communication PLC. All rights reserved. Telit, Telit Wireless Solutions, Telit Communication PLC, [telit.com](#), [telit2market](#), Telit Technical Forum, *secureWISE*, *deviceWISE* and all associated logos are trademarks of Telit Communications PLC in the United States and other countries. Other names used herein may be trademarks of their respective owners.