

Telit Communications PLC

Telit and OT-Morpho partner to for opportunities in new era of substantial device provisioning on a global scale for the Internet of Thing

London, 29 June 2017 – Telit Communications PLC ("Telit", "the Group", AIM: TCM), a global enabler of the Internet of Things (IoT), together with OT-Morpho, a world leader in digital security & identification technologies announced today that the companies are partnering together to solve the challenges facing the mass adoption of IoT via today's traditional deployment methodology.

The two companies are partnering to bring to the market a next generation approach that will allow the digital distribution of mobile subscriptions on demand to IoT connectivity.

The joint solution will enable global interoperability, reduced total cost of ownership for end-customers and improved time-to-market for enterprises and device makers looking to rollout large scale IoT projects.

Telit and OT-Morpho will leverage their combined technical expertise as well as their worldwide customer and carrier eco-systems to jumpstart the IoT narrowband cellular economy. The focus will be on streamlining the provisioning and subscription management process for next generation Cat-M and NB-IoT connectivity.

Oozi Cats, Telit Chief Executive, commented:

"We are excited to partner with OT-Morpho and collaborate on innovative ways to serve the needs of the IoT market"

"We believe our new approach will also offer significant advantages to MNO partners including, but not limited to, new market opportunities for services, minimal impact on existing business processes, cost savings on SIMs and logistics while maintaining the highest level of security and are working with some early adopters to fully leverage these"

"Following the recently announced Telit simWISE offering, this new solution will further target the coming wave of NB-IoT and Low Cat devices enabling a global IoT centric subscription management service, reduce total cost of ownership for end-customers and improve time-to-market for IoT developers"

Didier Lamouche, CEO of OT-Morpho said:

"OT-Morpho and Telit see the massive opportunity represented by the IoT market and believe that as key ecosystem players they have a vital role to fulfill in helping MNOs and enterprises roll out their IoT strategies."

"By streamlining subscription management and by bringing solutions that can enhance the security and integrity of connected devices, we are fulfilling critical industry needs in order for the IoT to reach its full potential"

Enquiries

Telit Communications PLC

Oozi Cats, CEO

Yosi Fait, Finance Director & President

Tel: +44 203 289 3831

Canaccord Genuity Limited (Nominated Adviser and Joint Broker)
Simon Bridges/Martin Davison

Tel: +44 20 7523 8000

Berenberg (Joint Broker)
Chris Bowman/Ben Wright

Tel: +44 20 3465 2722

Instinctif Partners
Adrian Duffield/Chantal Woolcock

Tel: +44 20 7457 2020

About Telit

[Telit](#) (AIM: TCM), is a global leader in Internet of Things (IoT) enablement. The company offers the industry's broadest portfolio of integrated products and services for end-to-end IoT deployments – including cellular communication modules in all technologies, GNSS, Wi-Fi, short-to-long range wireless modules, IoT connectivity plans and IoT platform services. Through the ***IoT Portal***, Telit makes IoT onboarding easy, reduces risk, time to market, complexity and costs for asset tracking, remote monitoring and control, telematics, industrial automation and others, across many industries and vertical markets worldwide.

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About OT-Morpho

OT-Morpho is a world leader in digital security & identification technologies with the ambition to empower citizens and consumers alike to interact, pay, connect, commute, travel and even vote in ways that are now possible in a connected world.

As our physical and digital, civil and commercial lifestyles converge, OT-Morpho stands precisely at that crossroads to leverage the best in security and identity technologies and offer customized solutions to a wide range of international clients from key industries, including Financial services, Telecom, Identity, Security and IoT.

With close to €3bn in revenues and more than 14,000 employees, OT-Morpho is the result of the merger between OT (Oberthur Technologies) and Safran Identity & Security (Morpho) completed on 31 May 2017. Temporarily designated by the name "OT-Morpho", the new company will unveil its new name in September of this year.

For more information:

www.morpho.com and www.oberthur.com

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