

4 February 2016

Telit concludes deal to absorb Stollmann products, IP and personnel

Stollmann and Telit – On February 04, 2016, Telit concluded a deal to absorb certain Stollmann products, intellectual property and personnel into its portfolio, engineering and R&D organizations. While the integration of the Stollmann team into Telit has started, all personnel and points of contact for customers and partners remain unchanged. In the coming days, Stollmann employees will be reaching out to customers and partners to update contact information. As the integration proceeds we will update the market with any new material information.

Note to editors

About Telit

Telit (AIM: TCM), is the global leader in Internet of Things (IoT) enablement. The company offers the industry's broadest portfolio of integrated products and services for end-to-end IoT deployments – including cellular communication modules in all technologies, GNSS, short range wireless modules, IoT connectivity plans and IoT platform services.

Through the IoT Portal, Telit makes IoT onboarding easy, reduces risk, time to market, complexity and costs for asset tracking, remote monitoring and control, telematics, industrial automation and others, across many industries and vertical markets worldwide.

If you have questions or need to contact us please write to stollmann@telit.com