

14 December 2015

Telit Communications PLC

Telit wins appeal against Italian tax authorities

Telit Communications PLC (AIM: TCM, “Telit”, “the Group”), announces that, further to the announcement on 5 December 2014, the appeal filed by its Italian subsidiary, Telit Communications SpA (“Telit Italy”), with the Italian tax court of first instance, against three VAT assessments raised against Telit Italy by the Italian tax authorities, have been upheld by the tax court and the assessments were therefore annulled.

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About Telit

[Telit](#) (AIM: TCM), is the global leader in Internet of Things (IoT) enablement. The company offers the industry’s broadest portfolio of integrated products and services for end-to-end IoT deployments – including cellular communication modules in all technologies, GNSS, short-to-long range wireless modules, IoT connectivity plans and IoT platform services. Through the **IoT Portal**, Telit makes IoT onboarding easy, reduces risk, time to market, complexity and costs for asset tracking, remote monitoring and control, telematics, industrial automation and others, across many industries and vertical markets worldwide.