

TELIT COMMUNICATIONS PLC

("Telit" or the "Company")

Trading Update for six months ended 30 June 2015 and full year guidance

July 13, 2015 - The Board of Telit (AIM: TCM), a global leader in machine-to-machine (m2m) communications and a chief enabler for the Internet of Things (IoT), is pleased to provide a trading update for the six months ended June 30, 2015.

Financial Performance

Telit expects that revenues for H1 2015 will be approximately \$156.2 million, an increase of 13.2% over the comparable period last year (H1 2014: \$138 million). Revenues are expected to include \$11.1 million (H1 2014: \$9.2 million) generated from the Company's IoT Platform as a Service (PaaS) through its services division, which represents 20.6% year-over-year growth. Net cash/debt as of June 30, 2015 is expected to be approximately zero (Nil) (December 31, 2014: net debt of \$3.9 million).

Outlook

Additionally, the Board is pleased to provide, for the first time, guidance for the full trading year of 2015, as follows:

- Revenues: \$347m-\$354m
- Adjusted EBITDA: \$42m-\$47m

This guidance for the full year reflects current business indicators and expectations. Inherent in this guidance are risk factors that are described in greater detail in our regulatory filings. All figures are approximations based on management's current beliefs and assumptions and our actual results could differ from those presented above.

Oozi Cats, Chief Executive of Telit, said, "I am pleased to report that Telit has delivered a strong performance over the past six months. Due to the strong components demand in the smartphone industry, this period reflects the effects of several component supply constraints. The company has overcome these challenges, and we expect the full year revenues to match our current annual growth rate - approximately 20% - as well as align with the annual guidance. We continue to see robust performance from the automotive product line and the Platform as a Service (PaaS), as well as from our traditional business of industrial m2m."

Upcoming Financial Results Announcement

The Company will publish its full results for the first half of 2015 on August 3, 2015. Oozi Cats, Chief Executive and Yosi Fait, Finance Director & President of Telit, will host a conference call to review the results at 9:00 a.m. New York / 2:00 p.m. London. A live slide presentation will be available for viewing during the call online at: www.telit.com/2015h1financialresults

To participate in this conference call, please dial the following number approximately 5 minutes prior to the starting time:

Participant dial-in numbers:

TOLL-FREE from USA: 1 877 407 4018
TOLL-FREE UK: 0 800 756 3429
TOLL/INTERNATIONAL: 1 201 689 8471

Select countries toll-free:

Italy 800 791 612
Israel 1 809 406 247
Germany 0 800 182 0040

Webcast

An audio webcast will also be available in conjunction with the conference call. To access the webcast, please click or link to <http://public.viavid.com/index.php?id=114475> .

Phone accessible replay will also be available for this conference.

From: August 3, 2015 @ 12:00 pm Eastern Time (New York Time)

To: August 10, 2015 @ 11:59 pm Eastern Time (New York Time)

Replay dial-in numbers:

TOLL-FREE 1 877 870 5176
TOLL/INTERNATIONAL 1 858 384 5517
Replay Pin Number: 13608976

For further information:

Telit Communications PLC Tel: +39 06 4204601

Oozi Cats, CEO

Yosi Fait, Finance Director & President

Canaccord Genuity Limited Tel: +44 20 7523 8000

Nominated Adviser

Simon Bridges

Peter Stewart

Investor Relations in the U.S:
Hayden/ MS-IR
Miri Segal Scharia

Tel: 1-917-607-8654

Notes to editors

[Telit Communications PLC \(AIM: TCM\)](#) is the global leader in industrial internet modules, connectivity, value added and cloud services for the market known as the Internet of Things (IoT). For the first time in the industry, the connection and integration of remote assets to business systems can be delivered from a single vendor. The Telit standard-setting ONE STOP. ONE SHOP. includes all necessary elements to accomplish this connection in a simplified manner, with a broad offerings portfolio including 2G, 3G, 4G automotive and commercial grade cellular modules, short-range radio communication modules and positioning (GPS/GNSS) receivers. Telit's global technical support reduces technical risks and together with m2mAIR connectivity, value-added, cloud and PaaS services, enables solutions with comprehensive data management, application development, operational control plus full integration with existing enterprise IT and back-end business systems. More information at www.telit.com.