

13 January 2015

TELIT COMMUNICATIONS PLC

("Telit" or the "Company")

Trading Update for the full year ended 31 December 2014;

Revenue up 21% to approximately \$294 million; recurring service revenues up 104% to approximately \$20 million.

The Board of Telit (AIM: TCM), a global leader in machine-to-machine (m2m) communications, the chief enabler technology area for the Internet of Things (IoT), is pleased to announce a trading update ahead of its preliminary results for the year ended 31 December 2014.

Revenues for the year ended 31 December 2014 are expected to be approximately \$294 million (2013: \$243.2 million), which represent a year over year growth rate of 21%.

Recurring service revenues generated by m2mAIR, Telit's connectivity and cloud Platform as a Service (PaaS) for the year are expected to be approximately \$20 million, representing a growth rate of 104% over 2013 (\$9.8 million).

Net debt at 31 December 2014 is expected to be approximately \$5.9 million (\$14.6 million at 30 June 2014 and \$11.7 million at 31 December 2013).

Oozi Cats, Chief Executive of Telit, said, "2014 has been a record year for Telit, growing by 21%, continuing the trend of double digit growth rate over the past 5 years. The acquisition of ATOP from NXP semiconductors during 2014 should be considered as a milestone in setting the foundation for Telit's growth in the automotive sector. During 2014, we continued to significantly invest in Telit's Platform as a Service (PaaS), generating revenues of \$20 million, representing a year over year growth rate of 104%.

I look forward to continued robust growth in 2015".

Telit expects to release its preliminary results for the year ended 31 December 2014 on 23 March 2015.

For further information, please visit www.telit.com or contact:

Telit Communications PLC

+39 06 420 4601

Oozi Cats, CEO

Oozi.cats@telit.com

Yosi Fait, President & FD

Yosi.Fait@telit.com

Canaccord Genuity

+44 20 7523 8000

Simon Bridges

Peter Stewart

Notes to editors

Telit Communications PLC (AIM: TCM) is a global leader in machine-to-machine (M2M) devices, connectivity, value added and cloud services for the market space known as the Internet of Things (IoT). The company's product portfolio includes 2G, 3G, 4G cellular, short-range radio communication modules and positioning (GPS/GNSS) receivers. The Telit Automotive Solutions business unit markets products meeting strict Automotive OEM standards for the connected car mobility market. The m2mAIR business unit, markets value-added services in support of deploying and managing assets under mobile networks including connectivity. Through m2mAIR, the company also markets cloud and PaaS-model services enabling data management, application development, operational management with existing enterprise IT and back-end systems. The company has more than 12 years of sharp focus in M2M and the IoT. Originally a vendor of cellular modules, Telit is now a full-service provider of cellular, short-range wireless and GNSS modules, mobile connectivity, security and cloud-based management solutions. Telit innovates products and services from 8 R&D centres, sells and supports its products and services through a network of 35 sales offices and 60 distributors to more than 5,000 customers in 80 countries around the world. More information at www.telit.com.