

Telit Communications PLC

Response to press speculation

London, 2 November 2017 – Telit Communications PLC (“Telit”, “the Company”, AIM: TCM), a global enabler of the Internet of Things (IoT), is aware of press speculation that the Financial Conduct Authority (FCA) is conducting an investigation into the Company.

Telit wrote to the FCA in August requesting the FCA look into various matters which were of concern to Telit. Subsequently, Telit received a letter from the FCA in response and raising preliminary enquiries. Telit has been informed by the FCA that it is not under formal investigation.

Telit will cooperate fully with the FCA with regard to its confidential enquiries and is currently addressing the matters which the FCA raised.

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About Telit

[Telit](#) (AIM: TCM), is a global leader in Internet of Things (IoT) enablement. The company offers the industry’s broadest portfolio of integrated products and services for end-to-end IoT deployments – including cellular communication modules in all technologies, GNSS, Wi-Fi, short-to-long range wireless modules, IoT connectivity plans and IoT platform services. Through the [IoT Portal](#), Telit makes IoT onboarding easy, reduces risk, time to market, complexity and costs for asset tracking, remote monitoring and control, telematics, industrial automation and others, across many industries and vertical markets worldwide.

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