

16 July 2018

Telit Communications PLC

Grant of Options

Telit Communications PLC ("Telit", "the Group", AIM: TCM), a global enabler of the Internet of Things (IoT), announces that the Remuneration Committee of the Board has today awarded a total of 4,785,000 options ("Options") over ordinary shares of 1p in the Company ("Ordinary Shares") to certain board directors, senior management and employees of the Company to incentivise and retain these key individuals over the longer term.

Of the total award, Yosi Fait (CEO) and Yariv Dafna (Finance Director) have each received 2,000,000 and 300,000 Options respectively. Awards to senior management include Yossi Moscovitz (President Products & Solutions), Eran Edri (CFO), Michael Galai (CLO) and Carlos Perez (President Sales), each with 300,000, 250,000, 250,000 and 180,000 Options respectively. The Options have an exercise price of 171p per share (being the higher of the closing mid-market price on 13 July 2018 and the trailing 30 day closing mid-market price average).

The options vest in four equal tranches of 25% each, on the 1st to 4th anniversaries of the grant date. unexercised options expire on the 5th anniversary of the grant date.

The information contained within this announcement is deemed by the Company to constitute inside information under the Market Abuse Regulation (EU) No. 596/2014.

Enquiries

Telit Communications PLC

Yosi Fait, Chief Executive Officer

Yariv Dafna, Finance Director

Tel: +44 203 289 3831

finnCap (Nomad and joint broker)

Henrik Persson/Giles Rolls (corporate finance)

Tim Redfern/Richard Chambers (corporate broking)

Tel: +44 20 7220 0500

Berenberg (Joint Broker)

Chris Bowman/Mark Whitmore/Ben Wright

Tel: +44 20 3465 2722

Instinctif Partners

Adrian Duffield/Chantal Woolcock

Tel: +44 20 7457 2020

1.	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Yosi Fait
2.	Reason for the Notification	
a)	Position/status	Chief Executive Officer
b)	Initial notification/Amendment	Initial notification
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	

a)	Name	Telit Communications Plc	
b)	LEI	213800FR4VJWKM1Z3836	
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the Financial instrument, type of instrument Identification code	Ordinary Shares of 1 pence each GB00B06GM726	
b)	Nature of the transaction	Grant of Options	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		171p	2,000,000
d)	Aggregated information: <ul style="list-style-type: none"> • Aggregated volume • Price 	See above	
e)	Date of the transaction	16 July 2018	
f)	Place of the transaction	London Stock Exchange, AIM Market (XLON)	

1.	Details of the person discharging managerial responsibilities / person closely associated		
a)	Name	Yariv Dafna	
2.	Reason for the Notification		
a)	Position/status	Finance Director	
b)	Initial notification/Amendment	Initial notification	
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Telit Communications Plc	
b)	LEI	213800FR4VJWKM1Z3836	
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the Financial instrument, type of instrument	Ordinary Shares of 1 pence each	

	Identification code	GB00B06GM726	
b)	Nature of the transaction	Grant of Options	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		171p	300,000
d)	Aggregated information: <ul style="list-style-type: none"> • Aggregated volume • Price 	See above	
e)	Date of the transaction	16 July 2018	
f)	Place of the transaction	London Stock Exchange, AIM Market (XLON)	

5.	Details of the person discharging managerial responsibilities / person closely associated		
a)	Name	Yossi Moscovitz	
6.	Reason for the Notification		
a)	Position/status	PDMR	
b)	Initial notification/Amendment	Initial notification	
7.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Telit Communications Plc	
b)	LEI	213800FR4VJWKM1Z3836	
8.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the Financial instrument, type of instrument	Ordinary Shares of 1 pence each	
	Identification code	GB00B06GM726	
b)	Nature of the transaction	Grant of Options	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		171p	300,000
d)	Aggregated information: <ul style="list-style-type: none"> • Aggregated volume • Price 	See above	
e)	Date of the transaction	16 July 2018	

f)	Place of the transaction	London Stock Exchange, AIM Market (XLON)
----	--------------------------	--

1.	Details of the person discharging managerial responsibilities / person closely associated		
a)	Name	Eran Edri	
2.	Reason for the Notification		
a)	Position/status	PDMR	
b)	Initial notification/Amendment	Initial notification	
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Telit Communications Plc	
b)	LEI	213800FR4VJWKM1Z3836	
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the Financial instrument, type of instrument	Ordinary Shares of 1 pence each	
	Identification code	GB00B06GM726	
b)	Nature of the transaction	Grant of Options	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		171p	250,000
d)	Aggregated information: <ul style="list-style-type: none"> Aggregated volume Price 	See above	
e)	Date of the transaction	16 July 2018	
f)	Place of the transaction	London Stock Exchange, AIM Market (XLON)	

1.	Details of the person discharging managerial responsibilities / person closely associated		
a)	Name	Michael Galai	
2.	Reason for the Notification		
a)	Position/status	PDMR	

b)	Initial notification/Amendment	Initial notification	
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Telit Communications Plc	
b)	LEI	213800FR4VJWKM1Z3836	
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the Financial instrument, type of instrument Identification code	Ordinary Shares of 1 pence each GB00B06GM726	
b)	Nature of the transaction	Grant of Options	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		171p	250,000
d)	Aggregated information: <ul style="list-style-type: none"> • Aggregated volume • Price 	See above	
e)	Date of the transaction	16 July 2018	
f)	Place of the transaction	London Stock Exchange, AIM Market (XLON)	

5.	Details of the person discharging managerial responsibilities / person closely associated		
a)	Name	Carlos Perez	
6.	Reason for the Notification		
a)	Position/status	PDMR	
b)	Initial notification/Amendment	Initial notification	
7.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Telit Communications Plc	
b)	LEI	213800FR4VJWKM1Z3836	
8.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		

a)	Description of the Financial instrument, type of instrument Identification code	Ordinary Shares of 1 pence each GB00B06GM726	
b)	Nature of the transaction	Grant of Options	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		171p	180,000
d)	Aggregated information: <ul style="list-style-type: none"> • Aggregated volume • Price 	See above	
e)	Date of the transaction	16 July 2018	
f)	Place of the transaction	London Stock Exchange, AIM Market (XLON)	